PGIM Real Estate Finance grows multifamily team with addition of Richard Orf, Tiffany Baymiller

ST. LOUIS, Dec. 18, 2017 – PGIM Real Estate Finance continues to expand its multifamily group with the addition of Richard Orf, who will serve as deputy chief underwriter for the firm’s Federal Housing Administration (FHA) lending platform. PGIM Real Estate Finance is the commercial mortgage finance business of PGIM, the $1 trillion global investment management businesses of Prudential Financial, Inc. (NYSE: PRU).

Orf will be responsible for transaction oversight, client relationship management and ensuring efficient collaboration between the originations and underwriting teams. He will report to the FHA team’s Chief Underwriter Rick Sherman and is based in the company’s St. Louis office.

“PGIM Real Estate Finance presents an exciting opportunity: having a dynamic platform and well-established reputation in the industry. With their diversified products and top-level talent, they have been a leader in the real estate market for well over a century,” said Orf. “A healthy and growing pipeline, a variety of real estate products, and an amazing team felt like a perfect fit for me.”

Before joining PGIM Real Estate Finance, Orf was vice president, deputy chief underwriter for Berkadia in St. Louis. He brings more than 15 years of commercial real estate and capital markets experience to PGIM Real Estate Finance, having served in similar functions with GE Real Estate and CitiMortgage. Orf earned a bachelor of science degree in business administration from the University of Missouri.

In a related effort, PGIM Real Estate Finance also hired Tiffany Baymiller to serve as the FHA Closing Manager. Baymiller previously was vice president, lead FHA closer at Red Capital Group in Columbus, Ohio.

“Over the past 18 months, we’ve pursued a very methodical and strategic approach to continuously improving our credit environment and deal execution across the platform,” said Hal Collett, head of the FHA & Affordable groups. “A big piece of that approach has involved bringing on fantastic talent like Richard and Tiffany. We are committed to building the best multifamily team in the industry, and that means hiring talent that will continue to accelerate our growth.”
About PGIM Real Estate Finance

PGIM Real Estate Finance, the commercial mortgage business of PGIM, the trillion-dollar global investment management business of Prudential Financial, Inc. (NYSE: PRU), is an international full-service, commercial and multifamily mortgage finance business with $89.7 billion in assets under management and administration as of Sept. 30, 2017. Leveraging a 140-year history of real estate finance, the company offers one of the most comprehensive lines of real estate finance products and originates loans for Fannie Mae DUS®, Freddie Mac and specialized affordable housing programs; FHA; Prudential’s general account; and other institutional investors. For more information, please visit pgimref.com.

About PGIM

With 14 consecutive years of positive third-party institutional net flows, PGIM, the global asset management businesses of Prudential Financial, Inc. (NYSE: PRU), ranks among the top 10 largest asset managers in the world with more than $1 trillion in assets under management as of Sept. 30, 2017. PGIM’s businesses offer a range of investment solutions for retail and institutional investors around the world across a broad range of asset classes, including fundamental equity, quantitative equity, public fixed income, private fixed income, real estate and commercial mortgages. Its businesses have offices in 16 countries across five continents.

Prudential’s additional businesses offer a variety of products and services, including life insurance, annuities and retirement-related services. For more information about PGIM, please visit pgim.com. For more information about Prudential, please visit news.prudential.com.

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